

FRANK & CO

CHARTERED ACCOUNTANTS

KALLUVEETIL TEENU CENTRE
82, COURT ROAD, NAGERCOIL - 629 001, INDIA
OFF : (04652) 231889, 230504
FAX : (04652) 232085
RES : (04651) 230504, 230604
Email : franknco@gmail.com

Ref: N-7/486

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of NOORUL ISLAM CENTRE FOR HIGHER EDUCATION – THUCKALAY [name of the trust or institution] as at 31/03/2017 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

NIL

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named institution as at 31/03/2017 and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2017

The prescribed particulars are annexed hereto.

Place: Nagercoil
Date: 14/09/2017



for FRANK & CO
Chartered Accountants


FRANKLIN FERNANDEZ FCA
Membership No. 012517

NOORUL ISLAM CENTRE FOR HIGHER EDUCATION - THUCKALAY
ACCOUNTING YEAR ENDED 31.03.2017

ANNEXURE
STATEMENT OF PARTICULARS

I. Application of Income for charitable or religious purposes.	
1. Amount of income of the previous year applied to charitable or religious purpose in India during that year	Rs. 31,51,56,176/-
2. Whether the trust / institution has exercised the option under clause (2) of the Explanation to Section 11 (1) If so, the details of the amount income deemed to have been supplied to charitable or religious purpose in India during the previous year.	No
3. Amount of income _____ Accumulated or set apart _____ finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust Wholly _____ for such purposes in part only _____	Nil
4. Amount of income eligible for exemption under Section 11 (1) (c) (Give details)	Nil
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	Nil
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in Sec 11 (2) (b)? If so, the details there of.	Nil
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 1(B) ? If so, the details there of	No
8. Whether during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year	No
a. has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b. has ceased to remain invested in any security referred to in sec 11 (2) (b) (i) or deposited in any account referred to in sec 11 (2) (b) (ii) or Sec 11 (2) (b) (iii), or	No
c. has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, details thereof.	No



II. Application of use of income or property for the benefit of persons referred to in Sec 13 (3)

1. Whether any part of the income or property of the trust / institution was lent, or continuous to be lent, in the previous year to any person referred to in Sec.13 (3) (herein after referred to in his Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security if any
2. Whether any land, building or other property of the trust / institution was made, or continued to be made, available for use of any such person during he previous year? If so, give details of the property and the amount of rent or compensation charged, if any
3. Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details
4. Whether the services of the trust / institution were made available to any such person during the previous year? If so, give details there of together with remuneration or compensation received, if any
5. Whether any share, security or other property was purchased by or on behalf of the trust / institution during the previous year from any such person? If so give details there of together with consideration paid
6. Whether any share, security or other property was sold by or on behalf of the trust / institution during the previous year to any such person? If so, give details thereof together with the consideration received.
7. Whether any income or property of the trust / institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted
8. Whether the income or property of the trust / institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details

No
No
No
No
No
No
No
No

III. Investment held at any time during the previous year (s) in concerns in which persons referred to in Section 13 (3) have a substantial interest.

Sl. No.	Name and address of the Concern	Where the concern is a Company No. and class of Shares held	Nominal Value of the investment	Income from investment	Whether the amount in Col.4 exceeded 5 % of the capital of the concern during the previous year say Yes / No
1	2	3	4	5	6
			NIL		
Total					

Place: NAGERCOIL
Date: 14.09.2017



for **FRANK & CO**
Chartered Accountants

Franklin Fernandez

FRANKLIN FERNANDEZ FCA
Membership No. 012517

NOORUL ISLAM CENTRE FOR HIGHER EDUCATION

10-47A, HAJI MANZIL
KOLLENVILAI, THUCKALAY
KANYAKUMARI DIST

BALANCE SHEET AS AT 31st MARCH, 2017

Note No	LIABILITIES	Figures as at 31-03-2017	Figures as at 31-03-2016
1	CAPITAL ACCOUNT	₹ 300,131,362.33	₹ 327,933,233.77
2	LOANS AND ADVANCES	55,792,635.64	47,794,232.47
3	CURRENT LIABILITIES	73,905,884.30	68,958,664.69
	TOTAL	429,829,882.27	444,686,130.93
	ASSETS		
4	FIXED ASSETS	334,388,520.36	356,880,866.36
5	CURRENT ASSETS, LOANS AND ADVANCES:		
	1. Deposits	2,097,439.00	2,079,420.00
	2. Staff Advances	396,699.00	67,083.00
	3. Sundry Debtors & Advances	12,027,636.50	12,032,647.85
	4. Cash and Bank Balances	79,577,023.41	72,875,957.72
	5. Tax Deducted at Sources	1,342,564.00	750,156.00
	TOTAL	429,829,882.27	444,686,130.93

14/09/2017
Nagercoil

VIDE OUR REPORT ATTACHED
FOR FRANK & CO
CHARTERED ACCOUNTANTS



[Signature]
FRANKLIN FERNANDEZ FCA
M. NO.012517

NOORUL ISLAM CENTRE FOR HIGHER EDUCATION
 10-47A, HAJI MANZIL
 KOLLENVILAI, THUCKALAY
 KANYAKUMARI DIST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31st MARCH, 2017

Note No	EXPENDITURE	Figures as at 31-03-2017 ₹	Figures as at 31-03-2016 ₹
6	To Salary & Allowances	141,170,078.00	143,083,737.00
7	" Administrative Expenses	16,339,911.69	15,934,956.18
8	" Annual Day & Convocations	1,486,467.00	1,850,173.00
9	" Bus Service Expenses	20,734,476.91	18,270,013.40
10	" Establishment Expenses	30,275,541.65	41,771,652.27
11	" Examination Expenses	6,509,637.25	8,649,731.00
12	" Expert Committee's Expenses	169,515.00	161,753.00
13	" Book Store	2,650,094.00	2,989,979.00
14	" Facilities to Students	4,194,313.00	4,081,182.00
15	" Promotion of Science	794,150.00	273,161.00
16	" Repairs & Maintenance	10,592,734.20	10,532,702.50
17	" Research & Faculty Training	6,452,702.00	11,799,037.92
18	" Educational Welfare Activities	13,113,663.00	11,928,597.00
19	" Staff Welfare Expenses	8,546,967.00	9,168,583.00
20	" Hostel Expenses	35,015,991.95	37,403,744.35
4	" Depreciation	42,728,543.00	42,239,037.00
	TOTAL	340,774,785.65	360,138,039.62
	INCOME		
21	By Fee Collection	211,806,872.00	234,964,248.00
22	" Projects Funds	3,700,026.00	3,515,436.00
23	" Hostel Income	45,627,693.95	48,191,706.35
24	" Annual Day & Convocation Collection	747,000.00	616,750.00
25	" Other Receipts	32,792,176.26	37,549,139.28
26	" Exam Fee	18,299,146.00	17,357,368.00
	" Excess of Expenditure over Income	27,801,871.44	17,943,391.99
	TOTAL	340,774,785.65	360,138,039.62

14/09/2017
Nagercoil



VIDE OUR REPORT ATTACHED
FOR FRANK & CO
CHARTERED ACCOUNTANTS

(Signature)
FRANKLIN BERNANDEZ FCA
M. NO.012517