

Ref: FC/N-7/ 444

01.09.2016

**FORM NO.10 B**

(See rule 17B)

**Audit report under section 12A(b) of the Income-tax Act, 1961, in the  
Case of charitable or religious trusts or institutions**

We have examined the Balance Sheet of **NOORUL ISLAM CENTRE FOR HIGHER EDUCATION – THUCKALAY** as at 31-03-2016 and the Income and Expenditure Account for the year ended that date which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper books of account have been kept by the above named institution so far appears from our examination of the books, subject to the comments given below:

In our opinion and to the best of our information and according to information given to us the said accounts give a true and fair view:

1. In the case of the Balance Sheet of the State of affairs of the above named institution as at 31-03-2016.
2. In the case of the Income and Expenditure Account of the Income of its accounting year ended 31-03-2016.

The prescribed particulars are annexed hereto.

for **FRANK & CO**  
Chartered Accountants



  
FRANKLIN FERNANDEZ FCA  
Membership No. 012517

**NOORUL ISLAM CENTRE FOR EDUCATION - THUCKALAY**  
**ACCOUNTING YEAR ENDED 31.03.2016**

**ANNEXURE**  
**STATEMENT OF PARTICULARS**

<b>1. Application of Income for charitable or religious purposes.</b>	
1. Amount of income of the previous year applied to charitable or religious purpose in India during that year	Rs. 36,71,56,534/-
2. Whether the trust / institution has exercised the option under clause (2) of the Explanation to Section 11 (1) If so, the details of the amount income deemed to have been supplied to charitable or religious purpose in India during the previous year.	No
3. Amount of income _____ Accumulated or set apart _____ finally set apart _____ for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust _____ Wholly _____ in part only _____ for such purposes	Nil
4. Amount of income eligible for exemption under Section 11 (1) (c) (Give details)	Nil
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	Nil
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in Sec 11 (2) (b)? If so, the details there of.	Nil
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 1(B) ? If so, the details there of	No
8. Whether during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year	No
a. has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b. has ceased to remain invested in any security referred to in sec 11 (2) (b) (i) or deposited in any account referred to in sec 11 (2) (b) (ii) or Sec 11 (2) (b) (iii), or	No
c. has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, details thereof.	No

*Contd...2*



**II. Application of use of income or property for the benefit of persons referred to in Sec 13 (3)**

1. Whether any part of the income or property of the trust / institution was lent, or continuous to be lent, in the previous year to any person referred to in Sec.13 (3) (herein after referred to in his Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security if any	No
2. Whether any land, building or other property of the trust / institution was made, or continued to be made, available for use of any such person during he previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
3. Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details	No
4. Whether the services of the trust / institution were made available to any such person during the previous year? If so, give details there of together with remuneration or compensation received, if any	No
5. Whether any share, security or other property was purchased by or on behalf of the trust / institution during the previous year from any such person? If so give details there of together with consideration paid	No
6. Whether any share, security or other property was sold by or on behalf of the trust / institution during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7. Whether any income or property of the trust / institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8. Whether the income or property of the trust / institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

**III. Investment held at any time during the previous year (s) in concerns in which persons referred to in Section 13 (3) have a substantial interest.**

Sl. No.	Name and address of the Concern	Where the concern is a Company No. and class of Shares held	Nominal Value of the investment	Income from investment	Whether the amount in Col. exceeded 5 % of the capita of the concern during the previous year say Yes / No
1	2	3	4	5	6
			NIL		
<b>Total</b>					

Place: NAGERCOIL  
Date: 01.09.2016

for **FRANK & CO**  
Chartered Accountants



FRANKLIN FERNANDEZ FCA  
Membership No. 012517

**NOORUL ISLAM CENTRE FOR HIGHER EDUCATION**  
**10-47A, HAJI MANZIL**  
**KOLLENVILAI, THUCKALAY**  
**KANYAKUMARI DIST**

**BALANCE SHEET AS AT 31st MARCH, 2016**

Note No	LIABILITIES	Figures as at 31-03-2016	Figures as at 31-03-2015
		₹	₹
1	CAPITAL ACCOUNT	327,933,233.77	348,384,625.76
2	LOANS AND ADVANCES	48,394,232.47	44,711,439.67
3	CURRENT LIABILITIES	68,358,664.69	46,486,995.22
	TOTAL	444,686,130.93	439,583,060.65
	<b>ASSETS</b>		
4	FIXED ASSETS	356,880,866.36	349,879,372.36
5	CURRENT ASSETS, LOANS AND ADVANCES:		
	1. Deposits	2,079,420.00	1,927,065.00
	2. Staff Advances	67,083.00	25,200.00
	3. Other Advances	12,032,647.85	11,849,744.00
	4. Cash and Bank Balances	72,875,957.72	75,792,922.29
	5. Tax Deducted at Sources	750,156.00	108,757.00
	TOTAL	444,686,130.93	439,583,060.65

01/09/2016  
Nagercoil



VIDE OUR REPORT ATTACHED  
FOR FRANK & CO  
CHARTERED ACCOUNTANTS

*(Signature)*  
FRANKLIN FERNANDEZ FCA  
M. NO.012517

**NOORUL ISLAM CENTRE FOR HIGHER EDUCATION**  
**10-47A, HAJI MANZIL**  
**KOLLENVILAI, THUCKALAY**  
**KANYAKUMARI DIST**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2016**

Note No	EXPENDITURE	Figures as at 31-03-2016	Figures as at 31-03-2015
		₹	₹
6	To Salary & Allowances	143,083,737.00	153,759,254.00
7	" Administrative Expenses	15,934,956.18	15,700,303.20
8	" Annual Day & Celebrations	1,850,173.00	943,260.50
9	" Bus Service Expenses	18,270,013.40	19,258,020.18
10	" Establishment Expenses	41,771,652.27	38,311,574.66
11	" Examination Expenses	8,649,731.00	9,099,456.00
12	" Expert Committee's Expenses	161,753.00	180,249.00
13	" Book Store	2,989,979.00	3,329,830.50
14	" Facilities to Students	4,081,182.00	9,252,729.00
15	" Promotion of Science	273,161.00	237,600.00
16	" Repairs & Maintenance	10,532,702.50	5,715,750.00
17	" Research & Faculty Training	11,799,037.92	11,504,222.00
18	" Educational Welfare Activities	11,928,597.00	11,951,349.00
19	" Staff Welfare Expenses	9,168,583.00	8,527,816.00
20	" Hostel Expenses	37,403,744.35	42,238,262.00
4	" Depreciation	42,239,037.00	42,404,992.00
	TOTAL	360,138,039.62	372,414,668.04
	<b>INCOME</b>		
21	By Fee Collection	250,837,266.00	271,699,942.00
22	" Projects Funds	3,515,436.00	6,542,486.00
23	" Hostel Income	48,191,706.35	48,110,512.45
24	" Annual Day & Celebration Collection	616,750.00	503,750.00
25	" Other Receipts	21,676,121.28	20,784,660.18
26	" Exam Fee	17,357,368.00	14,537,539.00
	" Excess of Expenditure over Income	17,943,391.99	10,235,778.41
	TOTAL	360,138,039.62	372,414,668.04

01/09/2016  
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*(Signature)*  
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